

CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Receive Register of Claims Dated September 19, 2002 in the Amount of \$7,192,107.32

MEETING DATE: Nov 06, 2002

PREPARED BY: Finance Director

RECOMMENDED ACTION: That the City Council receive the attached Register of Claims. The disclosure of the PCE/TCE expenditures are shown as a separate item on the Register of Claims.

BACKGROUND INFORMATION: Attached is the Register of Claims in the amount of \$7,192,107.32 dated October 22, 2002 which includes PCE/TCE payments of \$ 253,037.07.

FUNDING: As per attached report.

Vicky McAthie

Vicky McAthie
Finance Director

VM:ss

Attachment

APPROVED: _____

H. Dixon Flynn
H. Dixon Flynn -- City Manager

Accounts Payable
Council Report

Page - 1
Date - 10/22/02

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|-------------------------------|--------------|
| 10/03/02 | | | |
| Sum | 00100 | General Fund | 246,021.40 |
| Sum | 00123 | Info Systems Replacement Fund | 121.30 |
| Sum | 00160 | Electric Utility Fund | 3,148,753.92 |
| Sum | 00161 | Utility Outlay Reserve Fund | 3,220.03 |
| Sum | 00164 | Public Benefits Fund | 25,887.85 |
| Sum | 00170 | Waste Water Utility Fund | 12,414.37 |
| Sum | 00171 | Waste Wtr Util-Capital Outlay | 1,400.00 |
| Sum | 00172 | Waste Water Capital Reserve | 61,560.00 |
| Sum | 00180 | Water Utility Fund | 4,760.89 |
| Sum | 00181 | Water Utility-Capital Outlay | 1,400.00 |
| Sum | 00182 | IMF Water Facilities | 1,078.26 |
| Sum | 00210 | Library Fund | 8,904.09 |
| Sum | 00211 | Library Capital Account | 20,393.98 |
| Sum | 00270 | Employee Benefits | 827.75 |
| Sum | 00310 | Worker's Comp Insurance | 13,252.19 |
| Sum | 00325 | Measure K Funds | 17,697.04 |
| Sum | 01211 | Capital Outlay/General Fund | 611,516.93 |
| | 01250 | Dial-a-Ride/Transportation | |

Accounts Payable
Council Report

Page
Date

- 10/22/02
2

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|------------------|----------------|
| Sum | | | 4,900.51 |
| Sum | 01410 | Expendable Trust | 4,943.38 |
| Total for Week | | | 4,189,053.89 ✓ |
| Sum | | | |

Accounts Payable
Council Report
Fund 183 PCE/TCE

10/03/02

As of Fund
Thursday

Name

Amount

0

Accounts Payable
Council Report

Page - 1
Date - 10/22/02

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|-------------------------------|------------|
| 10/10/02 | | | |
| Sum | 00100 | General Fund | 665,729.11 |
| Sum | 00120 | Vehicle Replacement Fund | 221.90 |
| Sum | 00122 | Equipment Replacement Fund | 11,290.21 |
| Sum | 00123 | Info Systems Replacement Fund | 8,346.33 |
| Sum | 00160 | Electric Utility Fund | 53,992.28 |
| Sum | 00161 | Utility Outlay Reserve Fund | 8,397.34 |
| Sum | 00164 | Public Benefits Fund | 21,249.16 |
| Sum | 00170 | Waste Water Utility Fund | 3,558.09 |
| Sum | 00171 | Waste Wtr Util-Capital Outlay | 48,197.12 |
| Sum | 00180 | Water Utility Fund | 19,242.50 |
| Sum | 00181 | Water Utility-Capital Outlay | 48,197.11 |
| Sum | 00210 | Library Fund | 1,193.51 |
| Sum | 00240 | LFD-OTS Grants | 668.97 |
| Sum | 00270 | Employee Benefits | 231,898.43 |
| Sum | 00300 | General Liabilities | 3,819.74 |
| Sum | 00301 | Other Insurance | 20,810.00 |
| Sum | 00310 | Worker's Comp Insurance | 18,437.75 |
| | 00325 | Measure K Funds | |

Accounts Payable
Council Report

Page - 2
Date - 10/22/02

| As of Thursday | Fund | Name | Amount |
|-----------------------|-------|-----------------------------|----------------|
| Sum | | | 1,600.00 |
| Sum | 00331 | Federal - Streets | 214,716.91 |
| Sum | 00332 | IMF(Regional) Streets | 62,083.32 |
| Sum | 00501 | Lcr Assessment 95-1 | 1,161.97 |
| Sum | 01211 | Capital Outlay/General Fund | 84,238.78 |
| Sum | 01212 | Parks & Rec Capital | 10,985.11 |
| Sum | 01217 | IMF Parks & Rec Facilities | 1,080.00 |
| Sum | 01250 | Dial-a-Ride/Transportation | 8,311.38 |
| Sum | 01410 | Expendable Trust | 4,620.25 |
| Total for Week Sum | | | 1,554,047.27 ✓ |

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|---------------|------------|
| 10/10/02 | 00183 | Water PCE-TCE | 252,869.07 |
| Sum | | | 252,869.07 |
| Total for Week | | | 252,869.07 |
| Sum | | | 252,869.07 |

Accounts Payable
Council Report

Page - 1
Date - 10/22/02

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|-------------------------------|------------|
| 10/17/02 | | | |
| Sum | 00100 | General Fund | 609,696.44 |
| Sum | 00123 | Info Systems Replacement Fund | 29.53 |
| Sum | 00160 | Electric Utility Fund | 50,080.90 |
| Sum | 00161 | Utility Outlay Reserve Fund | 42,631.24 |
| Sum | 00164 | Public Benefits Fund | 908.61 |
| Sum | 00170 | Waste Water Utility Fund | 28,351.43 |
| Sum | 00171 | Waste Wtr Util-Capital Outlay | 30,233.06 |
| Sum | 00172 | Waste Water Capital Reserve | 142.50 |
| Sum | 00180 | Water Utility Fund | 7,785.55 |
| Sum | 00181 | Water Utility-Capital Outlay | 233,066.98 |
| Sum | 00182 | IMF Water Facilities | 1,080.68 |
| Sum | 00210 | Library Fund | 8,043.97 |
| Sum | 00234 | Local Law Enforce Block Grant | 184.29 |
| Sum | 00300 | General Liabilities | 294.50 |
| Sum | 00310 | Worker's Comp Insurance | 14,044.79 |
| Sum | 00327 | IMF(Local) Streets Facilities | 7,452.37 |
| Sum | 00331 | Federal - Streets | 5,809.20 |
| | 00332 | IMF(Regional) Streets | |

Accounts Payable
Council Report

Page - 2
Date - 10/22/02

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|-----------------------------|----------------|
| Sum | | | 3,316.60 |
| Sum | 01211 | Capital Outlay/General Fund | 7,190.91 |
| Sum | 01214 | Arts in Public Places | 3,549.77 |
| Sum | 01216 | IMF Fire Facilities | 4,601.70 |
| Sum | 01250 | Dial-a-Ride/Transportation | 131,897.62 |
| Sum | 01410 | Expendable Trust | 5,576.45 |
| Total for Week | | | |
| Sum | | | 1,195,969.09 / |

Accounts Payable
Council Report
Fund 183 PCE/TCE

| As of Thursday | Fund | Name | Amount |
|-------------------|-------|---------------|--------|
| 10/17/02 | 00183 | Water PCE-TCE | 168.00 |
| Sum | | | 168.00 |
| Total for Week | | | |
| Sum | | | 168.00 |

Payroll Council Report
Summary by Fund
For Check Date 10/04/02

Page
Date

- 1
- 10/22/02

| Fd | Name | Gross Pay |
|-------|--------------------------------|----------------|
| ----- | | |
| | General Fund | |
| | Sum | 820,729.61 |
| | Electric Utility Fund | |
| | Sum | 133,349.29 |
| | Utility Outlay Reserve Fund | |
| | Sum | 3,868.80 |
| | Public Benefits Fund | |
| | Sum | 3,818.41 |
| | Waste Water Utility Fund | |
| | Sum | 73,115.92 |
| | Water Utility Fund | |
| | Sum | 5,452.15 |
| | Library Fund | |
| | Sum | 29,116.54 |
| | LPD-Public Safety Prog AB 1913 | |
| | Sum | 962.32 |
| | Dial-a-Ride/Transportation | |
| | Sum | 2,368.72 |
| | Grand Total Level | |
| | Sum | 1,072,781.76 ✓ |

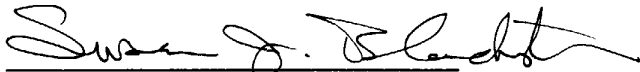
Payroll Council Report
Summary by Fund
For Check Date 10/18/02

Page
Date


- 1
- 10/22/02

| Fd | Name | Gross Pay |
|--------------------------------|------|----------------|
| ----- | | |
| General Fund | | |
| Sum | | 804,682.03 |
| Electric Utility Fund | | |
| Sum | | 130,201.07 |
| Utility Outlay Reserve Fund | | |
| Sum | | 4,216.00 |
| Public Benefits Fund | | |
| Sum | | 3,818.40 |
| Waste Water Utility Fund | | |
| Sum | | 71,488.50 |
| Water Utility Fund | | |
| Sum | | 6,890.90 |
| Library Fund | | |
| Sum | | 30,009.57 |
| LPD-Public Safety Prog AB3229 | | |
| Sum | | 199.50 |
| LPD-Public Safety Prog AB 1913 | | |
| Sum | | 1,725.90 |
| Dial-a-Ride/Transportation | | |
| Sum | | 2,476.72 |
| Grand Total Level | | |
| Sum | | 1,055,708.59 ✓ |

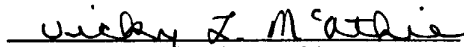
I certify to the best of my knowledge that each claim prepared from the register listed above is accurate in amount and the register is listed accurately by fund.



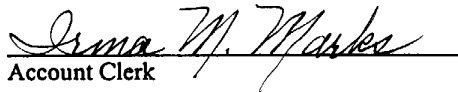
Susan J Blackston, City Clerk



Phillip A Penning, Mayor



Vicky L. McAthee, Finance Director



Account Clerk



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Accept the Quarterly Investment Account report as required by law SB564

MEETING DATE: November 6, 2002

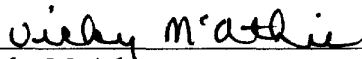
PREPARED BY: Deputy Treasurer

RECOMMENDED ACTION: That the City Council by motion/action accept the quarterly report of the City of Lodi pooled money investment account as required by SB564.


BACKGROUND INFORMATION: The investment report is currently included in the monthly executive report distributed to Council. SB564 required local agency treasurers to submit a report on investments at a public meeting. The City of Lodi has an investment policy, which is submitted to council for approval on an annual basis. Copies of the policy are available in the Finance Department. In addition to the quarterly report on investments in the City of Lodi pooled money investment account, a breakdown Treasury Inventory by type has been included in a chart format. Also included is the most current report of the Local Agency Summary of Investment Data and the State of California pooled money investment account market valuation.

The City of Lodi maintains membership in the California Municipal Treasurers Association and conforms to guide lines set forth by the CMTA investment report committee. The Finance Department will continue to include the investment report monthly as part of the executive report.

FUNDING: None.


Vicky McAthle
Finance Director/Treasurer

APPROVED: _____


H. Dixon Flynn -- City Manager



**City of Lodi
Portfolio Management
Portfolio Summary
September 30, 2002**

City of Lodi
212 W. Pine St.
Lodi, CA 95240
(209)333-6800

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|--------------------------------|----------------------|----------------------|----------------------|----------------|------------|------------------|----------------|----------------|
| Local Agency Investment Funds | 7,300,049.78 | 7,300,049.78 | 7,300,049.78 | 59.92 | 1 | 1 | 2.712 | 2.750 |
| Certificates of Deposit - Bank | 1,200,000.00 | 1,200,000.00 | 1,200,000.00 | 9.85 | 195 | 39 | 2.142 | 2.171 |
| Passbook/Checking Accounts | 2,670,915.31 | 2,670,915.31 | 2,670,915.31 | 21.92 | 1 | 1 | 0.000 | 0.000 |
| Corporate Medium Term Note | 1,020,000.00 | 1,039,845.20 | 1,012,137.15 | 8.31 | 1,056 | 230 | 7.151 | 7.250 |
| Investments | 12,190,965.09 | 12,210,810.29 | 12,183,102.24 | 100.00% | 108 | 24 | 2.430 | 2.484 |

| Total Earnings | September 30 Month Ending | Fiscal Year To Date |
|--------------------------|---------------------------|---------------------|
| Current Year | 28,064.77 | 97,089.76 |
| Average Daily Balance | 16,609,122.50 | 16,040,775.61 |
| Effective Rate of Return | 2.06% | 2.40% |

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next 30 days. Union Bank of California is the source of market valuation.

M. Maxine Cadwallader 10-11-02
Marcella Maxine Cadwallader, Revenue Manager/Deputy Treas.

City of Lodi
Portfolio Management
Portfolio Details - Investments
September 30, 2002

Page 2

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 360 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|----------------------|------------------|----------------------|----------------------|----------------------|----------------|---------|--------------|---------------------|------------------|
| Local Agency Investment Funds | | | | | | | | | | | | |
| LAIF | 1000 | Local Agency Invest. Fund | | | 5,074,048.61 | 5,074,048.61 | 5,074,048.61 | 2.750 | | 2.712 | 1 | |
| LPIC | 1001 | Local Agency Inv Fund (LPIC) | | | 2,226,001.17 | 2,226,001.17 | 2,226,001.17 | 2.750 | | 2.712 | 1 | |
| | | Subtotal and Average | 8,800,049.78 | | 7,300,049.78 | 7,300,049.78 | 7,300,049.78 | | | 2.712 | 1 | |
| Certificates of Deposit - Bank | | | | | | | | | | | | |
| WEST | 52 | Bank of the West | | 04/17/2002 | 100,000.00 | 100,000.00 | 100,000.00 | 2.220 | | 2.220 | 198 | 04/17/2003 |
| FM11 | 53 | Farmers and Merchants Bank | | 05/01/2002 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 2.150 | | 2.150 | 27 | 10/28/2002 |
| LODI | 51 | Bank of Lodi | | 04/06/2002 | 100,000.00 | 100,000.00 | 100,000.00 | 1.980 | | 1.980 | 2 | 10/03/2002 |
| | | Subtotal and Average | 1,200,000.00 | | 1,200,000.00 | 1,200,000.00 | 1,200,000.00 | | | 2.142 | 39 | |
| Passbook/Checking Accounts | | | | | | | | | | | | |
| BACK | 4003 | Bank of America | | 07/01/2002 | 200,412.28 | 200,412.28 | 200,412.28 | | | 0.000 | 1 | |
| | 4000 | Farmers & Merchants | | | 2,470,503.03 | 2,470,503.03 | 2,470,503.03 | | | 0.000 | 1 | |
| | | Subtotal and Average | 5,597,435.62 | | 2,670,915.31 | 2,670,915.31 | 2,670,915.31 | | | 0.000 | 1 | |
| Corporate Medium Term Note | | | | | | | | | | | | |
| 36962GSY1 | 35 | Higgins Capital Management, In | | 06/27/2000 | 1,020,000.00 | 1,039,645.20 | 1,012,137.15 | 5.880 | AAA | 7.151 | 230 | 05/19/2003 |
| | | Subtotal and Average | 1,011,637.10 | | 1,020,000.00 | 1,039,645.20 | 1,012,137.15 | | | 7.151 | 230 | |
| Total Investments and Average | | | 16,809,122.50 | | 12,190,965.09 | 12,210,610.29 | 12,183,102.24 | | | 2.430 | 24 | |

**City of Lodi
Portfolio Management
Portfolio Details - Cash
September 30, 2002**

Page 3

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 360 | Days to Maturity |
|----------------------------|--------------|--------|--------------------|------------------|---------------|---------------|---------------|----------------|---------|------------|---------------------|
| Total Cash and Investments | | | 16,609,122.50 | | 12,190,965.09 | 12,210,610.29 | 12,183,102.24 | | | 2.430 | 24 |

Run Date: 10/14/2002 - 08:19

Portfolio CITY
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PM (PRF_PM2) SymRept V5.01f

City of Lodi
Portfolio Management
Investment Activity By Type
September 1, 2002 through September 30, 2002

Page 4

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Sales/Maturities or Withdrawals | Balance |
|--|--------------|---------------------------|----------------|---------------------|--------------------------|------------------------------------|----------------------|
| Local Agency Investment Funds (Monthly Summary) | | | | | | | |
| LAIF | 1000 | Local Agency Invest. Fund | 2.750 | | 0.00 | 2,500,000.00 | |
| | | Subtotal | | | 0.00 | 2,500,000.00 | 7,300,049.78 |
| Certificates of Deposit - Bank | | | | | | | |
| | | Subtotal | | | | | 1,200,000.00 |
| Passbook/Checking Accounts (Monthly Summary) | | | | | | | |
| BACK | 4003 | Bank of America | | | 379,442.48 | 376,065.12 | |
| | 4000 | Farmers & Merchants | | | 11,574,887.92 | 14,605,700.08 | |
| | | Subtotal | | | 11,954,330.40 | 14,981,765.20 | 2,670,915.31 |
| Corporate Medium Term Note | | | | | | | |
| | | Subtotal | | | | | 1,012,137.15 |
| | | Total | | | 11,954,330.40 | 17,481,765.20 | 12,183,102.24 |

City of Lodi
Portfolio Management
Investment Activity Summary
September 2001 through September 2002

Page 5

| Month End | Year | Number of Securities | Total Invested | Yield to Maturity | | Managed Pool Rate | Number of Securities Purchased | Number of Securities Matured / Sold | Average Term | Average Days to Maturity |
|--------------|------|-------------------------|-------------------|-------------------|-------------------|-------------------------|--------------------------------------|---|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| September | 2001 | 11 | 15,757,753.71 | 4.914 | 4.982 | 6.160 | 0 | 4 | 212 | 115 |
| October | 2001 | 12 | 21,981,813.67 | 3.294 | 3.340 | 3.750 | 3 | 2 | 153 | 94 |
| November | 2001 | 12 | 22,224,005.67 | 3.672 | 3.723 | 3.750 | 0 | 0 | 151 | 86 |
| December | 2001 | 12 | 17,081,531.00 | 3.693 | 3.744 | 3.785 | 0 | 0 | 197 | 102 |
| January | 2002 | 12 | 21,305,388.93 | 3.171 | 3.215 | 3.070 | 1 | 1 | 158 | 75 |
| February | 2002 | 12 | 21,321,231.39 | 3.036 | 3.078 | 3.070 | 0 | 0 | 158 | 68 |
| March | 2002 | 11 | 17,216,235.36 | 3.071 | 3.114 | 2.990 | 0 | 1 | 153 | 76 |
| April | 2002 | 10 | 23,765,461.75 | 2.328 | 2.360 | 2.861 | 2 | 3 | 103 | 54 |
| May | 2002 | 10 | 19,601,834.44 | 2.655 | 2.691 | 2.861 | 1 | 1 | 124 | 69 |
| June | 2002 | 10 | 16,909,650.78 | 2.769 | 2.807 | 2.760 | 0 | 0 | 144 | 74 |
| July | 2002 | 8 | 15,114,380.20 | 2.407 | 2.440 | 2.750 | 1 | 1 | 87 | 28 |
| August | 2002 | 8 | 17,709,502.46 | 2.054 | 2.083 | 2.750 | 0 | 0 | 74 | 20 |
| September | 2002 | 8 | 12,183,102.24 | 2.430 | 2.464 | 2.750 | 0 | 0 | 108 | 24 |
| Average | | 10 | 18,628,607.05 | 3.038% | 3.080% | 3.331 | 1 | 1 | 140 | 68 |

City of Lodi
Portfolio Management
Distribution of Investments By Type
September 2001 through September 2002

Page 6

| Investment Type | September 2001 | October 2001 | November 2001 | December 2001 | January 2002 | February 2002 | March 2002 | April 2002 | May 2002 | June 2002 | July 2002 | August 2002 | September 2002 | Average by Period |
|-------------------------------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|----------------------|
| Local Agency Investment Funds | 52.7 | 56.5 | 67.0 | 57.4 | 63.9 | 59.5 | 66.1 | 58.8 | 67.0 | 69.2 | 64.8 | 55.3 | 59.9 | 61.4% |
| Certificates of Deposit - Bank | 8.3 | 10.5 | 10.4 | 13.5 | 10.8 | 10.8 | 13.4 | 5.5 | 6.6 | 7.7 | 7.9 | 6.8 | 9.9 | 9.4% |
| Certificates of Deposit - S & L | | | | | | | | | | | | | | |
| Passbook/Checking Accounts | 20.0 | 19.4 | 9.1 | 11.6 | 11.2 | 15.7 | 8.9 | 27.3 | 16.1 | 11.2 | 20.5 | 32.2 | 21.9 | 17.3% |
| Corporate Medium Term Note | 6.3 | 4.6 | 4.5 | 5.9 | 4.7 | 4.7 | 5.8 | 4.2 | 5.1 | 6.0 | 6.7 | 5.7 | 8.3 | 5.6% |
| Commercial Paper - Interest Bearing | | | | | | | | | | | | | | |
| Repurchase Agreements | | | | | | | | | | | | | | |
| Federal Agency Issues - Coupon | 12.7 | 9.1 | 9.0 | 11.7 | 9.4 | 9.4 | 5.8 | 4.2 | 5.1 | 5.9 | | | | 6.3% |
| Treasury Securities - Coupon | | | | | | | | | | | | | | |
| Mortgage Backed Securities | | | | | | | | | | | | | | |
| Bankers Acceptances -Amortizing | | | | | | | | | | | | | | |
| Commercial Paper Disc. -Amortizing | | | | | | | | | | | | | | |
| Federal Agency Disc. -Amortizing | | | | | | | | | | | | | | |
| Treasury Discounts -Amortizing | | | | | | | | | | | | | | |
| Miscellaneous Discounts -Amortizing | | | | | | | | | | | | | | |

City of Lodi
Portfolio Management
Interest Earnings Summary
September 30, 2002

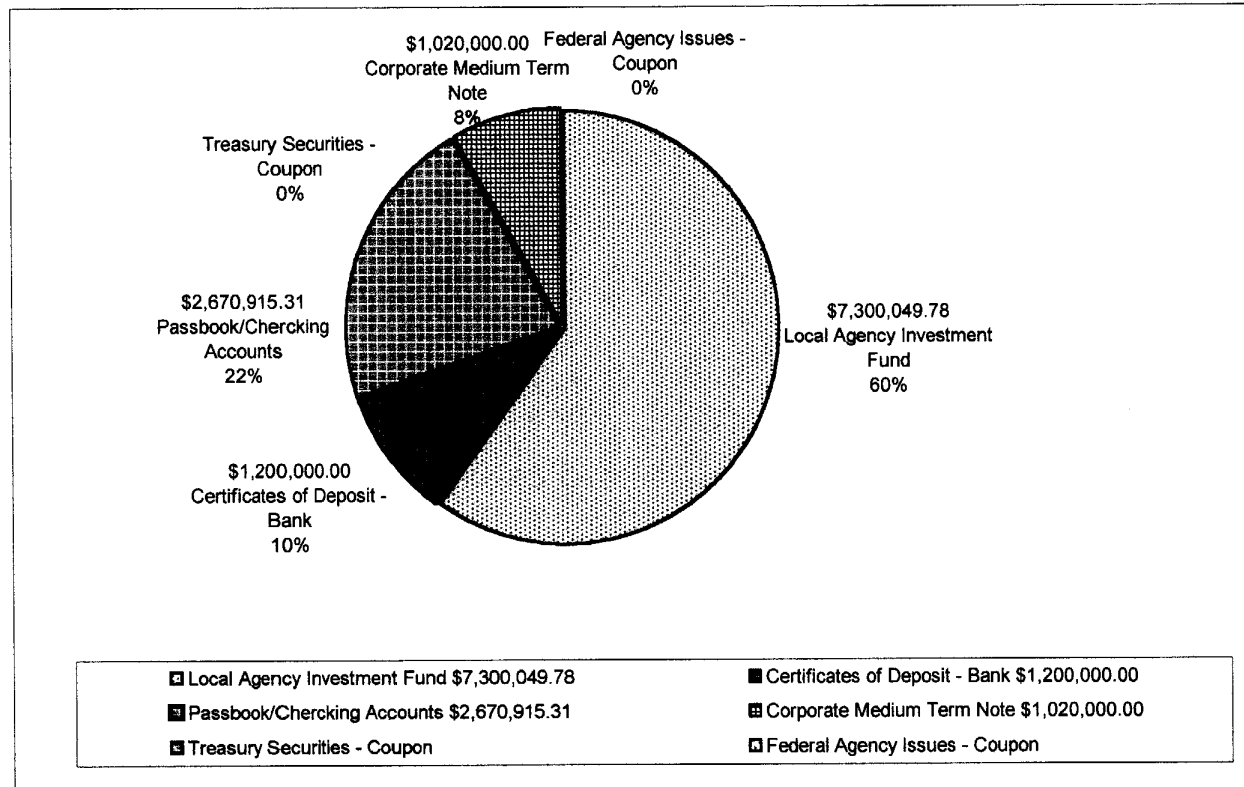
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| | September 30 Month Ending | Fiscal Year To Date |
|--|---------------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 30,341.16 | 62,029.14 |
| Plus Accrued Interest at End of Period | 6,488.79 | 6,488.79 |
| Less Accrued Interest at Beginning of Period | (29,690.28) | (44,359.29) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 7,139.67 | 24,158.64 |
| Adjusted by Premiums and Discounts | 1,034.58 | 3,103.76 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Period | 8,174.25 | 27,262.40 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Period | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 0.00 | 100,049.78 |
| Plus Accrued Interest at End of Period | 69,708.22 | 69,708.22 |
| Less Accrued Interest at Beginning of Period | (49,817.70) | (99,930.64) |
| Interest Earned during Period | 19,890.52 | 69,827.36 |
| Total Interest Earned during Period | 27,030.19 | 93,986.00 |
| Total Adjustments from Premiums and Discounts | 1,034.58 | 3,103.76 |
| Total Capital Gains or Losses | 0.00 | 0.00 |
| Total Earnings during Period | 28,064.77 | 97,089.76 |

BREAKDOWN OF TREASURY INVENTORY BY TYPE

September 30, 2002

| <u>Type of Security</u> | <u>Amount</u> | <u>Percent of Portfolio</u> | <u>Maximum Maturity</u> |
|--------------------------------|------------------------|-----------------------------|-------------------------|
| Local Agency Investment Fund | \$7,300,049.78 | 59.880819% | Indefinite |
| Certificates of Deposit - Bank | \$1,200,000.00 | 9.843355% | 5 years |
| Passbook/Checking Accounts | \$2,670,915.31 | 21.908973% | Indefinite |
| Corporate Medium Term Note | \$1,020,000.00 | 8.366852% | 5 years |
| Treasury Securities - Coupon | | 0.000000% | 5 years |
| Federal Agency Issues - Coupon | | 0.000000% | 5 years |
| | <u>\$12,190,965.09</u> | <u>100.00%</u> | |



PHILIP ANGELIDES
TREASURER
STATE OF CALIFORNIA

INVESTMENT DIVISION SELECTED INVESTMENT DATA
ANALYSIS OF THE POOLED MONEY INVESTMENT ACCOUNT PORTFOLIO
(000 OMITTED)

June 30, 2002

| <u>TYPE OF SECURITY</u> | AMOUNT | PERCENT | PERCENTAGE CHANGE FROM PRIOR MONTH |
|-------------------------------|----------------------|---------------|--|
| Government | | | |
| Bills | \$ 1,388,216 | 2.91 | +1.66 |
| Bonds | 0 | 0 | 0 |
| Notes | 6,888,710 | 14.43 | +2.73 |
| Strips | 0 | 0 | 0 |
| Total Governments | \$ 8,276,926 | 17.34 | +4.39 |
| Federal Agency Coupons | \$ 5,226,910 | 10.95 | +0.76 |
| Certificate of Deposits | 5,805,083 | 12.16 | -2.08 |
| Bank Notes | 1,250,000 | 2.62 | +1.31 |
| Bankers' Acceptances | 0 | 0 | -0.04 |
| Repurchases | 0 | 0 | 0 |
| Federal Agency Discount Notes | 5,032,151 | 10.55 | -6.67 |
| Time Deposits | 5,177,695 | 10.85 | -0.06 |
| GNMAs | 761 | 0 | 0 |
| Commerical Paper | 12,164,704 | 25.49 | +5.24 |
| FHLMC | 7,195 | 0.02 | 0 |
| Corporate Bonds | 2,487,882 | 5.22 | +0.40 |
| Pooled Loans | 2,290,245 | 4.80 | +0.81 |
| GF Loans | 0 | 0 | -5.42 |
| Reversed Repurchases | 0 | 0 | -1.36 |
| Total (All Types) | \$ 47,719,552 | 100.00 | |

Average Life of Portfolio as of June 30, 2002 is 223 Days

State of California
Pooled Money Investment Account
Market Valuation
6/30/02

| Carrying Cost Plus | | | | | | | | |
|-------------------------|------------------|-------------------|----------------|-------------------|------------------|-------------------|----|----------------|
| Description | Accrued Interest | Purch. | Amortized Cost | Fair Value | Accrued Interest | | | |
| | | | | | | | | |
| United States Treasury: | | | | | | | | |
| Bills | \$ | 1,388,215,693.60 | \$ | 1,390,715,582.51 | \$ | 1,390,787,000.00 | NA | |
| Notes | \$ | 6,888,710,356.38 | \$ | 6,878,463,015.42 | \$ | 6,939,088,500.00 | \$ | 86,215,803.00 |
| | | | | | | | | |
| Federal Agency: | | | | | | | | |
| SBA | \$ | 260,385,620.52 | \$ | 260,349,772.23 | \$ | 259,767,835.53 | \$ | 998,602.38 |
| MBS | \$ | 652,756,630.75 | \$ | 652,756,630.75 | \$ | 662,794,046.70 | \$ | 3,332,388.94 |
| Bonds | \$ | 4,313,767,294.00 | \$ | 4,309,406,877.33 | \$ | 4,353,319,626.75 | \$ | 54,244,332.17 |
| Floaters | \$ | - | \$ | - | \$ | - | \$ | - |
| Discount Notes | \$ | 5,032,150,606.86 | \$ | 5,056,837,652.17 | \$ | 5,060,957,650.40 | | NA |
| FHLMC PC | \$ | 7,195,466.06 | \$ | 7,195,466.06 | \$ | 7,858,916.07 | \$ | 115,699.04 |
| GNMA | \$ | 761,237.64 | \$ | 761,237.64 | \$ | 878,263.84 | \$ | 7,550.42 |
| | | | | | | | | |
| Bankers Acceptances | \$ | - | \$ | - | \$ | - | | NA |
| Bank Notes | \$ | 1,250,000,000.00 | \$ | 1,250,000,000.00 | \$ | 1,250,066,217.50 | \$ | 2,064,805.54 |
| CDs | \$ | 5,805,082,520.92 | \$ | 5,805,082,520.92 | \$ | 5,805,247,753.00 | \$ | 14,524,880.54 |
| Commercial Paper | \$ | 12,164,704,447.20 | \$ | 12,195,828,387.75 | \$ | 12,199,560,734.12 | | NA |
| | | | | | | | | |
| Corporate: | | | | | | | | |
| Floaters | \$ | 550,492,077.50 | \$ | 550,492,077.50 | \$ | 547,115,899.72 | \$ | 1,493,807.14 |
| Bonds | \$ | 1,937,390,155.05 | \$ | 1,930,954,867.92 | \$ | 1,944,172,369.07 | \$ | 30,005,111.34 |
| | | | | | | | | |
| Repurchase Agreements | \$ | - | \$ | - | \$ | - | | NA |
| Reverse Repurchase | \$ | - | \$ | - | \$ | - | \$ | - |
| | | | | | | | | |
| Time Deposits | \$ | 5,177,695,000.00 | \$ | 5,177,695,000.00 | \$ | 5,177,695,000.00 | | NA |
| AB 55 & GF Loans | \$ | 2,290,245,380.74 | \$ | 2,290,245,380.74 | \$ | 2,290,245,380.74 | | NA |
| | | | | | | | | |
| TOTAL | \$ | 47,719,552,487.22 | \$ | 47,756,784,468.94 | \$ | 47,889,555,193.44 | \$ | 193,002,980.51 |

Fair Value Including Accrued Interest

\$ 48,082,558,173.95

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002780144). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,055,602.87 or \$20,000,000.00 x 1.002780144.